



25 Years On:

# Shaping Finance for What's Next!

28 August 2025 | Frankfurt am Main | Hilton City Center

To mark our silver anniversary, we invite you to a special gathering full of insights, perspectives, and personal exchange. It is a celebration of the people, progress, and values that have shaped the CFA Society Germany over the past quarter-century.

Celebrate with us



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CFA Society  
Germany

25 Years On: Shaping Finance for What's Next!

# Anniversary Program

## Arrival and Networking

### 14:00 Opening

Jens Kummer, CFA | *Greeting*

Susan Spinner, CFA

*"Looking Back and Leading Forward: CFA Society Germany"*

### First Keynote - Global Economies and Markets

Prof. Dr. Thomas Mayer, CFA

*"Europe at a Crossroads: Fiscal Fragility, American Exceptionalism, and the Future of Capital Markets"*

### Second Keynote - Capital Market Returns

Antti Ilmanen

*"Investors' Return Expectations Versus Realistic Expected Returns: A Mismatch?"*

## Networking Coffee Break

### Geopolitical Insights

Nicholas FitzRoy

*"Can Europe handle the return of geopolitics?"*

### Innovation and Capital Panel

Dr. Andreas Sauer, CFA | *Overview*

Dagmar Bottenbruch, CFA

*"Innovation and Leadership in Finance: Where Change Happens"*

Torben Skødeberg, CFA

*"Private Debt and the Mittelstand: Unlocking Capital for Growth"*

Dr. Volker Flögel, CFA

*"Smart Capital: How AI Is Reshaping Asset Management"*

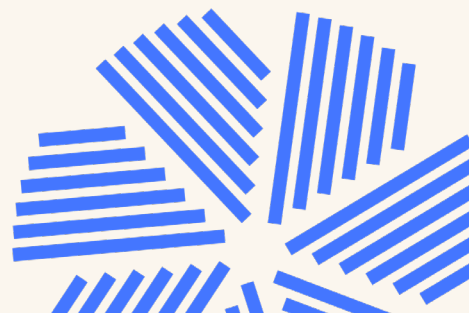
### Anniversary Reflection and Closing Remarks

Dr. Heinz Hockmann and Sarah Belenkin-Martin

*"25 Years of CFA Society Germany - Vision and Impact"*

### 18:30 Evening Reception

Celebratory Drink Selection and Delicious Flying Buffet, DJ and Party



## 25 Years On: Shaping Finance for What's Next!

# Our Speakers



**PROF. DR. THOMAS  
MAYER, CFA**  
Founding Director,  
Flossbach von Storch



**ANTTI  
ILMANEN**  
Principal,  
AQR Capital Management



**NICHOLAS  
FITZROY**  
Senior Europe Analyst,  
Signum Global Advisory



**DAGMAR  
BOTTENBRUCH, CFA**  
General Partner,  
Segenia Capital



**TORBEN  
SKØDEBERG, CFA**  
Co Founder,  
Capital Four



**DR. VOLKER  
FLÖGEL, CFA**  
Chief Investment Officer,  
Quoniam



**DR. HEINZ  
HOCKMANN**  
Vice Chair, Board of Governors,  
CFA Institute



**SARAH BELENKIN-MARTIN**  
Director of Partnerships & Client  
Solutions for EMEA Societies,  
CFA Institute



**JENS  
KUMMER, CFA**  
Chief Investment Officer,  
FAROS Fiduciary Management

# Our Moderators



**DR. ANDREAS  
SAUER, CFA**  
Founder and Principal,  
ansa capital management



**SUSAN  
SPINNER, CFA**  
Chief Executive Officer,  
CFA Society Germany



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### Hilton Frankfurt City Center

Hochstraße 4  
60313 Frankfurt am Main



### Contact

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### Directions

Subway Station:  
"Eschenheimer Tor"

Parking:

Valet service at hotel  
(no self-parking)

Parkhaus Schiller-Passage  
Taubenstraße 11  
€ 2.50 / hour