

Goldplating in Germany – Have Your Voice Heard

Following the publication of CFA Society Poland's [Goldplating on Capital Market Report](#) (2021), European regulators (EU Commission) expressed interest in reviewing further how other EU countries interpret regulations differently, leading to goldplating.

On behalf of CFA Society Poland, we are inviting you to share your insights and expertise from Germany which will help shape this crucial view.

To participate simply respond to the 4 requests below with your goldplating examples and email piotrekzzz@interia.pl with a copy to service@cfa-germany.de

by 28th June 2024.

1. Please provide the content of the local law that is a manifestation of goldplating (with an indication of the legal act and editorial).
2. Please refer to the content of the EU law regulation with an indication of the legal act and organizational unit that has been transposed into the local legal order or interpreted in a way resulting in goldplating.
3. Please provide the details of the interpretation of the provision, if goldplating is manifested in its interpretation/regulatory practice and not in its literal wording, with an indication of the source of the interpretation, e.g. the local regulator's statement, interpretation or practice.
4. Finally, please provide an explanation of what constitutes overregulation in this particular case.

The purpose of the report is to contribute to the ultimate benefit of society through the sustainable value generated by efficient financial markets and by effective investment institutions. One of the most important ways to achieve that in the EU is the EU capital market agenda which includes Capital Markets Union. One of the basic assumptions of CMU is a pan-European convergence of capital market related rules and regulations in EU members.

This report will start the discussion about goldplating at both EU and local forums and contribute to it.

Thank you for your participation!

CFA Society Germany