

Society Update 1|2024

Advocacy | Committee Work | Events | News

Dear Members and Friends,

Welcome to our spring issue. As you will see, we have been busy these past months. Many members have been active as expert authors of surveys, papers, webinars and articles and our event pipeline has remained varied and well-attended. Our German Research Challenge Team will head to the Global Finals in Warsaw in May, with Lufthansa as their Subject Company. Finally, have you noticed our CFA "Brand Refresh"? We are also currently planning more opportunities to meet up once the weather is nice, so please stay tuned. (For both the events and the nicer weather...!)

Sending sunny regards,

Susan Spinner, CFA
CEO of CFA Society Germany

Do you have an idea for a speaker or a topic? We would like to hear about it, so please send your suggestion to info@cfa-germany.de

Panel discussion with ESG Ratings Agencies



May 6, 2024 | 5 pm | virtual

ESG factors are increasingly important for our members, third-party ESG ratings are pivotal, but concerns linger regarding transparency and consistency. Our [CFA Working Group on ESG Ratings](#) is facilitating dialogue between members and rating agencies. Following our recent survey for agencies, we would like to discuss the results.

Interested in gaining insights into the agencies' perspectives? Then our **upcoming panel discussion** would be for you.

Please join the experts for a discussion in our upcoming event with selected agencies on May 6th at 5 pm.

[> More details coming soon](#)



CFA Female Finance Forum



Our recent CFA Female Finance Forum in February was a resounding success. Dynamic and talented CFA members gathered to share insights, experiences, and ideas, creating an atmosphere charged with empowerment. Stay tuned for more updates on upcoming events and initiatives!

Fachtag Performance- messung und GIPS® 2024



June 13, 2024 | Partnerevent | Frankfurt

Join us on June 13th for the Fachtag Performancemessung und GIPS® event, the leading forum for investment performance in the German-speaking region. Hosted by GAMSC, this year's focus is on „Digital Developments,“ featuring presentations and discussions on digital assets and AI in fund management. Again this year, our CFA members will receive a discount on the registration fee.

[> More details](#)



EVENTS

Upcoming



April 18, 2024 | Webinar | virtual

ESG Trends to watch out for in the next 12 months

by Dr. Maximilian Horster

[> Register now](#)

April 18, 2024 | In-Person | Düsseldorf

Rechtliche Besonderheiten bei einer Private Equity Transaktion - Von "Earn Out" bis "Reinvest"

by Dr. Christian Bornhorst, Sabine Krause and Michael Surmann

[> Register now](#)

April 22, 2024 | Forecast | Munich

15. Münchner Forecast Dinner - Die US-Wahlen 2024 - Was passiert, wenn Trump zurückkehrt?

[> Read more](#)

April 23, 2024 | Partnerevent | Frankfurt

BAI Alternative Investor Conference 2024

[> Read more](#)

April 25, 2024 | Networking | Frankfurt

Casual Get-Together in Frankfurt

SOLD OUT

April 29, 2024 | Webinar | virtual

AI Fairness in Finance: How to Design Fair and Effective AI Models and What Comes Next

by Kevin Baum

[> Register now](#)

June 13, 2024 | Partnerevent | Frankfurt

Fachtag Performancemessung und GIPS® 2024

[> Register now](#)



Exceptional Contribution Award for Andreas Rätzel



The 2023 Exceptional Contribution Award was given to Andreas Rätzel, CFA for his outstanding volunteer work. He gave the keynote at the 2023 "Fachtag Performancemessung und GIPS" at the last GIPS Tag in Frankfurt, is an active member of both the German Advocacy Committee & the ESG Risk Working Group, participated in an advisory to the ministry of finance (BaWü) and was a guest on a Börsenzeitung Podcast. Our thanks to Andreas for his exceptional support!

Exploring Finfluencers and Investment Trends

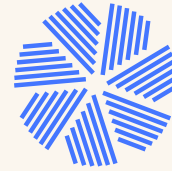
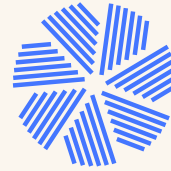


CFA Society Germany recently shared insights on Finfluencers and Gen Z investment habits with **ARD Tagesschau** live from the German Stock Exchange in Frankfurt.

During the interview, Susan Spinner, CFA, and Society Team Member Setara Feroozi delved into the evolving role of Finfluencers and their influence on investment decisions of younger generations. For deeper insights and recommendations for key stakeholders, check out CFA Institute's recent study.

[> Read the report \(CFA Institute\)](#)

[> Watch the interview \(tagesschau.de\)](#)



BRAND

New Year – New Look

Time to evolve: At the beginning of this year, we officially changed our logo from the more colorful version used in previous years to a simpler, yet higher contrast version. This change follows the brand refresh initiated by CFA Institute. You might have noticed the new branding has been rolled out throughout our communication channels.



Old Logo



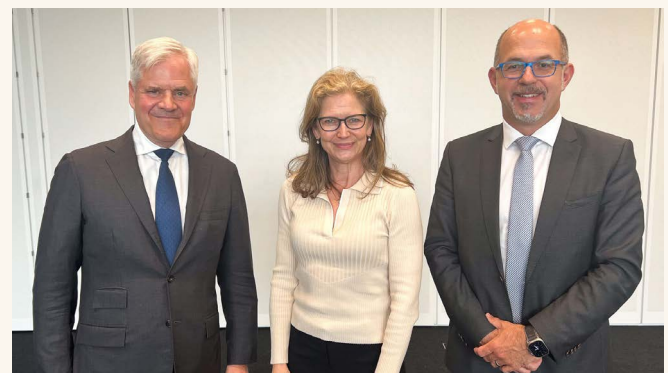
New Logo



Institutional Money Kongress 2024

On April 9 and 10, the Society's office team was delighted to welcome many prospects for the CFA Program at our booth at the Institutional Money Congress in Frankfurt. There was also a lively exchange with members, who were able to earn professional learning credits, receive giveaways and take part in a prize draw to win a participation in one of the two certificates „Private Markets and Alternative Investments“ and „Data Science for Investment Professionals“.

We would like to recognize our speaker, Dr. Andreas Dombret for analyzing the wide-reaching impacts of the ongoing Russian aggression in Ukraine, which has caused significant global economic repercussions such as energy instability, exacerbated supply chain issues, and the development of inflation rates. He also provided insights into the outlook for the global economy.



Welcome to our new Office Team Member

Madelaine Böhm

Prior to joining CFA Society Germany, Madelaine gained practical experience in the fields of executive assistance and customer care.

Madelaine holds a bachelor's degree in Modern Languages, Cultures and Business Administration from Giesen University. She is currently writing her master's thesis alongside her full-time role and will complete her master's degree from FOM Frankfurt in Marketing & Communication in August this year.



CONTENT HUB

Verkehrte Finanz(welt)

April 9, 2024

**Nachhaltigkeitsberichte unter der Lupe:
Zwischen Ambition und Wirklichkeit**

by Dr. Jacob Justus Leidner, CFA

[> Read article](#)

March 26, 2024

KI: Kapitalmärkte zwischen Hype und Risiko

by Karl Heinz Krug, CFA

[> Read article](#)

March 12, 2024

**Die Zukunft gestrandeter Immobilien in Zeiten
des Klimawandels**

by Gergana Aleksieva, CFA

[> Read article](#)

February 27, 2024

Gold im Portfolio: Wie viel ist optimal?

by Jens Kummer, CFA

[> Read article](#)

February 13, 2024

**„Bond Vigilantes“: Die Anleihewächter sind
zurück**

by Prof. Dr Thomas Mayer, CFA

[> Read article](#)

January 30, 2024

**7 Tipps, um Bilanzen in Krisen- und Inflations-
zeiten richtig zu lesen** by Marko Grassmann, CFA
& Prof. Dr. Matthias Meitner, CFA[> Read article](#)

January 16, 2024

**Börsengänge in Deutschland: Bringt das Jahr
2024 neuen Schwung?**

by Heinrich Ey, CFA

[> Read article](#)

Workshop NeuroIntelligent Leadership



In January, we had the opportunity to host Dr. Karolien Notebaert in our office for a very well-received workshop about NeuroIntelligent Leadership, showing what neuroscience teaches us about how we can become better leaders for ourselves and our teams.

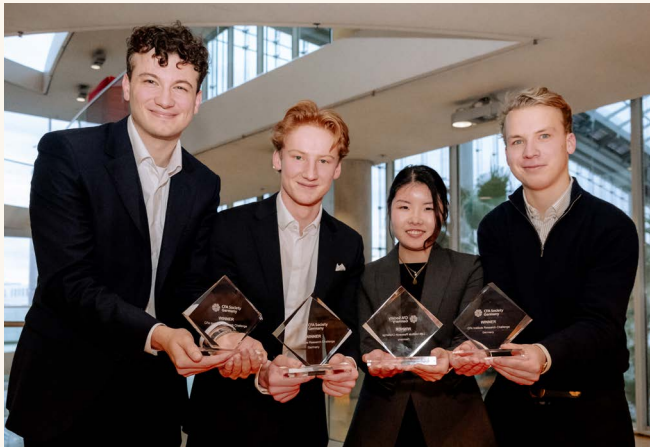
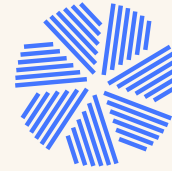
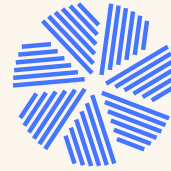


1-Day Private Equity Bootcamp



In late February we hosted Steve Balaban, CFA, who came all the way from Canada to offer his one-day "Private Equity Bootcamp" for the second year. This event, held in the Society Office, sold out and its content received great reviews from the participants, as being valuable for both those new to private equity and also for seasoned experts.





CFA Institute Research Challenge – 14th Annual Local Final Germany



The winners are: WHU - Otto Beisheim School of Management. On February 15th, 2024, the 5-student member team from WHU prevailed over the other two finalist teams, Frankfurt School of Finance & Management and RWTH Aachen with an outstanding financial analysis and company valuation of Lufthansa AG. What was special about this year's local final was that it took place in the Lufthansa offices, including an exclusive tour of Lufthansa Cargo. Thank you to our member, Dennis Weber, CFA, Head of Investor Relations, for making this possible.

The team from WHU was supported by Faculty Advisor Prof. Dr. Nic Schaub and Industry Mentor Patrick Nass,



CONTENT HUB

Videos on Demand

17. Jan 2023

The Effects of Mutual Fund Decarbonization on Stock Prices and Carbon Emissions

by Dr. Jonas Zink, CFA

[> Watch the video](#)

16. Nov 2023

The 3 I's: Invasion, Inflation, Interest Rates

by Prof. Dr. Dr. H.C. Andreas Dombret

[> Watch the video](#)

13. Nov 2023

Zwischen Inflation und Rezession

by Prof. Dr. Thomas Mayer, CFA

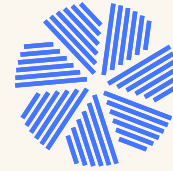
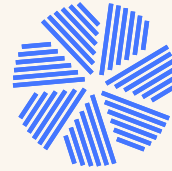
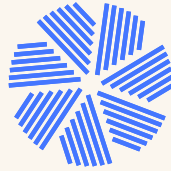
[> Watch the video](#)

CFA. The five students in the team each won a scholarship of 500 euros to apply to a CFA level of their choice. The 3-member jury was composed of: Kirsten Baumbach, CFA, Marko Grassmann, CFA, and Christian Rasmussen, CFA. We thank our judges as well as our industry and faculty mentors for their exceptional support.

[> Read press release](#)

After a successful participation in the Western Europe Sub-Regionals and EMEA Regional Final they will head to Warsaw for the Global Final on May 16, 2024! We wish them good luck!





Charter Award Dinner



The CFA Charter Award Ceremony 2023 was held at the Villa Bonn in Frankfurt am Main on 23rd of November and began with a welcome address by Susan Spinner, CFA, CEO of CFA Society Germany. Our board members, Uwe Zoellner, CFA, and Jens Kummer, CFA also attended the event.

We would like to congratulate all our new Charterholders and welcome you to our community of over 2800 members and wish all of you continued success!



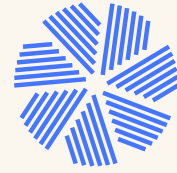
Investment Research Award 2023



Designed to recognize excellent research and findings in the fields of investment, finance, economics, business and accounting that are of use to practitioners, we awarded the third annual CFA Germany Investment Research Award during the Charter Award Dinner.

The winners for outstanding academic and empirical research in the field of investment : Turan G. Bali, Heiner Beckmeyer, Mathis Moerke and Florian Weigert were awarded the first price for the paper "Option Return Predictability with Machine Learning and Big Data". The runner-ups were Marco Wilkens, Martin Rohleder and Jonas Zink, CFA for their paper "The effects of mutual fund decarbonization on stock prices and carbon emissions". Both topics will be highlighted in Society webinars.





Workshop on Regulatory Trends in Digital Finance



During our virtual half-day workshop “Regulatory Trends and Developments in Digital Finance” in December, our long-standing speaker Martin Foelsch, (German Federal Ministry of Finance) provided a comprehensive overview on this topic.



5th Forecast Evening Düsseldorf



In January, our fifth Forecast Evening took place in Düsseldorf. Dr. Carolin Vogt, Director of Economics/Research at IKB Deutsche Industriebank, shared her economic outlook for the year 2024. In the following panel she discussed with André Dragosch, PhD and Dominik Poiger, CFA important economic parameters of national and international capital markets. As is tradition, the best predictions for the previous year were also announced. Congratulations to the winners!

BVH Conference 2023



We Joined the BVH – Bundesverband der Börsenvereine an deutschen Hochschulen e.V. in Frankfurt at the end of November, where we informed students about the CFA Program and the opportunities that come with it. It was a pleasure to meet so many committed students! Our special thanks go to our members Marius Schad, CFA and Rauf Aleskerov, CFA for supporting us at our stand and sharing their personal CFA experiences.

THANK YOU

CFA Member Survey Audit

Thank you to all members who participated in our recent survey on audit report.

We appreciate your contributions, which will help us understand the practical utility of audit reports and evaluate legislative requirements.

The survey, led by the [German Advocacy Committee \(GAC\)](#) of CFA Society Germany, is now closed. Stay tuned for the results and next steps on this topic.

