

SOCIETY UPDATE Q1/2023

Dear Members,

Our Society Update informs you about our most recent and upcoming activities, committee work, events and videos.

In the past months, we have begun planning more events in-person again. Especially in the area of networking, live personal exchange is hard to replace and our events in Düsseldorf, Berlin, Frankfurt and Munich have been both well-attended and well-received. Nevertheless, we recognize that many members have now become accustomed to our virtual offerings and some members actually prefer them. As such, we will

continue to offer a mix of formats going forward, providing a good variety of professional topics and speakers.

Do you have an idea for a speaker or a topic? We would like to hear about it, so please send your suggestion to info@cfa-germany.de

In addition, our #MemberMonday series has been launched on LinkedIn with great success. It's no surprise that behind every CFA Charterholder there is an interesting story and our Member Monday series brings these stories to life!

Sincerely,
Susan Spinner, CFA
CEO of CFA Society Germany



SOCIAL MEDIA – LINKEDIN

#MEMBER MONDAY

We have just launched our new "Member Monday" series on LinkedIn. Each Monday in the coming weeks, we will feature a member of our CFA Society, who will share a little bit about themselves for the post.

We hope that #MemberMonday will help expand the CFA Society Germany network, and highlight the very special members of our Society.

We kicked things off on February 13.



[Stay tuned for updates here!](#)



TEAM

CHANGES TO THE SUPERVISORY BOARD

The board elections at the Annual Meeting on December 2, 2022, resulted in the following changes to the Supervisory Board:

We are pleased to announce **Marco Herrmann, CFA**, as the new Chair of the Supervisory Board and **Jens Kummer, CFA**, as the new Vice Chair. In addition, we are happy to welcome **Edith Niestroj, CFA**, und **Thimo C. Worthmann, CFA**, as new members of the Supervisory Board.

Andreas Naujoks, CFA, who had reached the maximum term of office, and Dagmar Bottenbruch, CFA, who is stepping down after four years in office, were thanked for their service to the Society.



Marco Herrmann, CFA



Jens Kummer, CFA



Edith Niestroj, CFA



Thimo C. Worthmann, CFA



LAST CHANCE TO REGISTER

02.03. | ONLINE-WORKSHOP SUSTAINABLE FINANCE

The topic of this half-day workshop will focus on the main regulatory elements of the EU Sustainable Finance package. Furthermore, their interaction with existing national regulation will be addressed and future developments and regulatory trends will be discussed. The focus is on the practical application of these provisions for finance professionals.

Contents of the seminar include:

- Sustainable Finance Disclosure Regulation – SFDR
- The EU Taxonomy Regulation
- Changes to the MiFID II, UCITS-D and AIFMD regulations with regard to the inclusion of sustainability factors
- Corporate Sustainability Reporting Directive – CSRD

The **speaker** will be **Martin Foelsch**, Regierungsdirektor at the Federal Ministry of Finance, who has already been working successfully with the Society over many years.

Details: 9:00-13:00, virtual.

[Further details on our website.](#)

UPCOMING EVENTS 2023

14.03. | virtuell | CFA LECTURE

Dramane Meite, CFA & Pedro Lapenta: **Crypto assets: real world use cases and valuation frameworks for an emerging asset class** ... [read more](#)

21.03. | Berlin | CASUAL GET-TOGETHER

[Register now.](#)

18.04. | Frankfurt | Congress

Institutional Money Kongress 2023 ... [read more](#)

25.04. | Frankfurt | Conference

BAI Alternative Investor Conference 2023
... [read more](#)



Prof. Dr. Andreas Löschel

09.05. | 14TH MUNICH FORECAST DINNER

How can the energy turnaround succeed? Germany has committed itself to the goal of climate neutrality by the middle of the century. But how can a strategy for the German energy transition between gas crisis and coal phase-out look like?

We are pleased to welcome the renowned energy expert **Prof. Dr. Andreas Löschel** as **keynote speaker** this evening. He holds the Chair of Environmental and Resource Economics and Sustainability at Ruhr University Bochum and is a Research Associate of RWI – Leibniz Institute for Economic Research. Since 2011, he has been Chair of the Expert Commission on the Federal Government's "Energy of the Future" monitoring process.

In his talk, he will discuss, among other things, the role of energy saving, renewables, hydrogen and carbon capture and storage and the appropriate regulatory framework from an economic perspective. Following the presentation, as always, it will be the audience's turn to ask questions and participate in the exchange. A fine meal, with interesting guests and beautiful surroundings await the evening's participants.

Details: 18:00-22:30, Munich, Hotel Bayerischer Hof.

[Further details on our website.](#)



CFA Society
Germany



CALL FOR APPLICATIONS

ETHICS & TRUST IN FINANCE PRIZE: 9TH GLOBAL EDITION

The Ethics & Trust in Finance Prize **promotes awareness of ethics in finance** among young people around the world and is now entering its 9th edition. A total of USD 20.000 in prize money awaits the winners, who are selected by a jury.

The Ethics and Trust in Finance Prize asks **people under the age of 35** working in or studying finance to reimagine how financial institutions, together with their stakeholders, can balance the desire for growth, security and stability with these aspirations, to provide a meaningful

response to the changing needs of the communities in which they operate.

Proposals for German-language entries can be sent to Susan Spinner, CFA, CEO of the CFA Society Germany, and Dr. Bernd Villhauer, Executive Director of the Global Ethic Institute, **by March 31, 2023**, at ethics-in-finance@cfa-germany.de.

You can find more information about the process in our [factsheet](#) or on www.ethicsinfinance.org/.

We look forward to your participation!



SOCIAL MEDIA

STAY CONNECTED

Follow CFA Society Germany on social media to keep up-to-date with our latest activities, news, and events and benefit from a range of useful information. We'd love you to give us a follow and connect with us! You

can catch us on [LinkedIn](#) and [Twitter](#). Make sure to mention us in your postings!

We also invite you to join our [CFA Society Germany | Members Group](#) as well as our [CFA Society Germany | Candi-](#)



VERKEHRTE (FINANZ)WELT

WirtschaftsWoche

14.02.23 | Susan Spinner, CFA: Nudging, Gamification und Dark Patterns – Irreführung von Anlegern? [... read article](#)

31.01.23 | Sabine Steinbach, CFA: Mit Fonds in Blockchain-Technologien investieren [... read article](#)

17.01.23 | Marco Herrmann, CFA: Die Tücken der Inflation bei der Aktienauswahl [... read article](#)

03.01.23 | Sebastian Frericks, CFA: Mehr als der halbe Dax plant für 2023 eine digitale Hauptversammlung [... read article](#)

20.12.22 | Florian Wedlich, CFA: Finanz-Know-how: Wie Börsen-einsteiger von neuen Tests profitieren [... read article](#)

06.12.22 | Dustin Lochead, CFA: Drei Schritte für eine krisenfestere Vermögensplanung [... read article](#)

22.11.22 | Dr. Jacob Justus Leidner, CFA: Warum Aktionäre ausgerechnet in CO2-intensive Unternehmen einsteigen sollten [... read article](#)



[dates Group](#) on LinkedIn! This group serves as a platform for our Society members to share experiences and knowledge, provide insights, ask for advice and build valuable contacts within the CFA Germany network.



PAST EVENTS

CFA INSTITUTE RESEARCH CHALLENGE: LOCAL FINAL



The **winners** of this year's Germany final of the CFA Institute Research Challenge are the **students of RWTH Aachen University**. On February 2, 2023, the 5-member team from Aachen prevailed over the other two finalists WHU – Otto Beisheim School of Management and University of Tübingen with an outstanding financial analysis and company valuation of **Software AG**. Our Society hosted the competition for the 13th time and for the third time the competition was held remotely.

The team from RWTH Aachen University was supported by Faculty Advisor Astrid Salzmann and Industry Mentor Anke Richter, CFA. The five students in the team each won a **scholarship of 500 euros** to apply to a **CFA level of their choice**. They also advanced to the Western Europe Sub-Regionals to compete against other universities from the EMEA region, taking place at the beginning of April 2023. We wish them luck!

The **3-member jury** was composed of: Christian Hendker, CFA, Associate Managing Director, Corporate Finance, Moody's Deutschland GmbH, Christian Rasim, CFA, Head of Funding and Liquidity, Siemens Healthineers AG and Prof. Dr. Stefan Tilch, CFA, Professor at IU International University.

We especially want to thank our judges as well as our industry and faculty mentors for providing the students with practical insights into the daily life of an analyst and valuable experience for their future careers in the financial industry.

For further details, please see the [press release \(DE\) on our website](#).

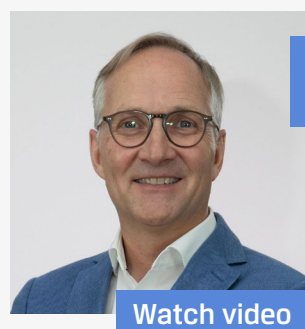


PAST EVENTS

PRIVATE EQUITY BOOTCAMP

On January 26, the all-day workshop "Private Equity Bootcamp" took place in Frankfurt at the Society office – with great success. **Steve Balaban, CFA**, from Toronto, who is an expert on private equity with experiences as an investor, advisor and award-winning lecturer, led the workshop.

Workshop participants learned to explain why and how investors add alternative investments and private equity to their portfolios. Other topics included defining and distinguishing between commercial, financial and legal due diligence – and delving into each type, as well as evaluating the advantages and disadvantages of different exit strategies for a direct private equity investment.



VIDEO

Roland Ullrich, CFA:

Trading Psychology –
The Key to Success in
Financial Markets

[Watch video](#)



PAST EVENTS

FORECAST EVENING IN DÜSSELDORF

In-person again, the fourth Düsseldorf Forecast Evening took place on January 18 at the Wirtschaftsclub in downtown Düsseldorf.

Dr. Christian Fürtjes (left) from Economic Research Germany at HSBC Deutschland GmbH shared his economic assessment for 2023 at the event. The focus was on the most important developments in the context of national and international capital markets, followed by a Q&A session. In addition, the winners of the best market predictions from the previous year were announced and congratulated.



PAST EVENTS

BVH CONFERENCE 2022

On November 4, 2022, we had a stand at the 30th anniversary conference of the BVH – Bundesverband der Börsenvereine an deutschen Hochschulen e.V. in Frankfurt, where we informed students about the CFA Program. It was a pleasure to meet so many committed students!



PAST EVENTS

CHRISTMAS GET TOGETHERS

As always, our Christmas get togethers in Düsseldorf, Frankfurt and Munich were very popular. Members met at local Christmas markets to network and cheer with fellow CFA Charterholders over "Glühwein" and punch.



Düsseldorf



Frankfurt



Munich