



# SOCIETY UPDATE 04/2019

Dear Friends of CFA Society Germany,

Our quarterly Society Update brings you information on our most recent activities, publications and videos, as well as upcoming events that are open to all interested finance and investment professionals.

A highlight last month was the conference on "The Virtuous Future of Finance" which we hosted in Frankfurt.

If you are interested in becoming a society member, attending or supporting one of our upcoming events or wish to share an idea with us, please contact us at [info@cfa-germany.de](mailto:info@cfa-germany.de).

Sincerely,  
Susan Spinner, CFA  
CEO of CFA Society Germany



CONFERENCE



Watch the  
**VIDEO TRAILER**  
of the conference

## "THE VIRTUOUS FUTURE OF FINANCE" CONFERENCE

Just hype and hysteria for some; for others profound and lasting changes that will affect all companies and individuals in the investment industry: Sustainability and Artificial Intelligence.

"The Virtuous Future of Finance" and share their views and experience with around 75 participants from banking, asset management, consulting, regulation and academia.

[Read full article \(DE\)](#)



**Omar Selim**, founder and CEO of Arabesque, spoke about the symbiotic relationship between non-financial data and machine learning, the benefits of ESG analysis beyond worldview and the role of finance in the coming years.

At our conference in Frankfurt on 26 September 2019, we focused particularly on the intersection of these two megatrends and their implications for the industry, for financial professionals and for society, especially with regard to fundamental ethical issues.

CFA Society Germany invited experts and practitioners from a wide spectrum of finance and investment to discuss



Top: Impressions of the conference

Bottom: CEO Susan Spinner, her team and Phil Lowther (right), Marketing Director EMEA at CFA Institute, are very pleased with the successful conference; Pictures: Julia Sidorenkova

**On page 2 you can find further impressions of the conference and its speakers.**

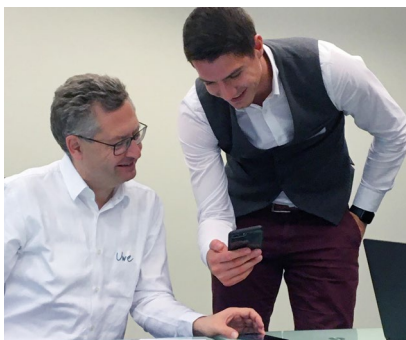


PAST EVENTS

## SMART AND SOCIAL

Social media is becoming increasingly important – not just to keep up with friends and family, but in a professional capacity as well. For the first time, we hosted a hands-on workshop for some of our society volunteers, focusing on how to use social media to build a personal brand and on making the most of your smartphone to create compelling videos, audios and photos.

The workshop is meant to encourage and enable volunteers to increase the online visibility of CFA Society Germany events, lectures and services.



## PAST EVENTS

### CONFERENCE SPEAKER



In his concluding keynote speech, business philosopher **Anders Indset** drew on everything from European philosophical tradition to quantum computers, from Greta Thunberg to Napoleon, and from small adjustments each of us can make to fundamental social and economic change. He left the participants with the question "If not you, then who?"



**Francisco Benedito**, CEO & Co-founder of Climate Blockchain Initiatives, spoke about the prevailing lack of transparency in the market for CO2 certificates and the potential that blockchain technologies offer especially at the interface of finance and climate protection.



**Dr. Jan Spelsiek**, Head of Digital Transformation at Allianz Global Investors, spoke about concrete practical experiences with the introduction of machine learning and artificial intelligence in companies, organizing hackathons to create innovative solutions for specific business needs and the vision of "Human & Machine".



**Hedda Pahlson-Moller**, Impact Investor, founder and CEO of TIIME.org, spoke about the "alphabet soup" of sustainability and the need for more clarity, the distinction between 'finance first' and 'impact first' investments and the relationship between financial and non-financial returns.

## NEWS FLASH

### **WirtschaftsWoche**

#### Series "Verkehrte (Finanz)Welt"

**09.07.** | Prof. Dr. Matthias Meitner, CFA : Aktien von Krisenunternehmen: Vorsicht vor dem Sekunden-Tod ... [read article](#)

**23.07.** | Jörg Zimmermann, CFA: Wie funktioniert das Geschäft mit den Crash-Versicherungen? ... [read article](#)

**06.08.** | Wolfgang Steinmann, CFA: Zwei Faktoren, die Banken das Genick brechen ... [read article](#)

**20.08.** | Andreas Rätzel, CFA: Schaufenster-Taktik: Wie sich Fonds hübsch machen ... [read article](#)

**03.09.** | Christian Behm, CFA: Anleger aufgepasst: Wie der Umbau der Referenzzinssätze wirkt ... [read article](#)

**17.09.** | Harald Bareit, CFA: Reagieren die Börsen (nicht mehr) auf politische Krisen? ... [read article](#)

**02.10.** | Jens Kummer, CFA: Ist investieren auf Pump Renditekiller oder -turbo? ... [read article](#)

**15.10.** | Carsten Mumm, CFA: Drei Szenarien: So könnte die Geldpolitik unter Lagarde aussehen ... [read article](#)

UPCOMING EVENTS



**13.12. | FFM | SAVE THE DATE:  
20TH ANNUAL MEETING**

On Friday, December 13, 2019, the 20th Annual Meeting of CFA Society Germany will take place in Frankfurt, starting at 5 pm. All members will receive an official invitation in mid-November. We are looking forward to welcoming you.

PAST EVENTS

**herCAREER MUNICH**

"Let's make the world of finance as diverse as the one we live in." An ambitious goal that CFA Institute has set out to achieve and an eye-catching call-to-action that stopped several visitors of herCAREER in Munich in their tracks. The career fair aimed specifically at women was a great opportunity for us to get more women interested in the CFA Program and our association. Our special thanks to **Susanne Gülpen, CFA**, and **Mariam Areshidze, CFA**, for supporting us at the booth and sharing their 'CFA experience'.



NEWS FLASH

**PRESS RELEASES**

- 09.07.** | CFA Institute veröffentlicht aktualisierte Ausgabe der Global Investment Performance Standards (GIPS®) ... [read article \(DE\)](#)
- 20.08.** | Über 21.000 Investment-Fachleute weltweit bestehen CFA® Program ... [read article \(DE\)](#)
- 03.09.** | CFA Institute unter neuer Führung ... [read article \(DE\)](#)
- 17.09.** | Erfolgreich im Investment – 5 Karrieretipps für die Zukunft ... [read article \(DE\)](#)
- 27.09.** | Zukunftsentwürfe für eine Finanzwelt unter dem Zeichen von Technologie, Nachhaltigkeit und Ethik ... [read article \(DE\)](#)



PAST EVENTS

**ADVOCACY COMMITTEE MEETING**

On September 10, the members of CFA Society Germany's German Advocacy Committee (GAC) met for the second time this year in Frankfurt, to speak about completed, ongoing and new projects and to generate ideas for future ventures.

**Main points of discussion :**

Matthias Meitner, who recently joined the GAC, gave an overview of the new CFA Society Germany 'Accounting Task Force' which is currently being launched and which he will chair. Jörg Zimmermann gave a brief update on his article on volatility Investments. Susan Spinner reported on Christoph Klein's new study on "ESG investing". Other issues of interest were e.g. "women in management boards", "Funding of start-ups" and "AI ethics".

At the end, Susan Spinner presented four focus areas of the CFA Institute EUSAAC (EU Society Advocacy Advisory Committee), namely Value for Money, Capital Markets Union, Fintech, ESG/ Sustainable Finance and invited the GAC members to generate ideas for future projects.



**NEWS COVERAGE (highlights)**

- 27.06.** | **JOURNAL Frankfurt:** Susan Spinner: „Es ist fahrlässig, qualifizierte Frauen nicht aktiver zu fördern ... [read article \(DE\)](#)
- 18.07.** | **Börsen-Zeitung:** Datenqualität ist für nachhaltige Anlagen wichtig (print only)
- 05.08.** | **Frankfurter Allgemeine Zeitung:** Die Nachwuchsaktien haben den Anschluss verloren ... [read article \(DE\)](#)
- 25.08.** | **Frankfurter Allgemeine Sonntagszeitung:** Freiheit für die Anleger! ... [read article \(DE\)](#)
- 04.09.** | **FONDS professionell:** CFA Institute unter neuer Leitung ... [read article \(DE\)](#)



UPCOMING EVENTS

## UPCOMING EVENTS

**23.10. | Stuttgart** | CFA LECTURE

Jürgen Fitschen: **Globaler politischer Wandel – Herausforderungen für die deutsche Wirtschaft** ... [read more](#)

**24.10. | Frankfurt** | CFA LECTURE (SOLD OUT)

Dr. Steffen Hörter; Tobias Mock, CFA: **Die Bedeutung von ESG für das Kreditrating und die Anlageentscheidung eines Investors** ... [read more](#)

**24.10. | Düsseldorf** | CFA LECTURE

Christopher v. Lilien-Waldau; Dr. Martin Friedberg: **Die W&I Insurance im M&A-Prozess: Deal Maker oder Deal Breaker?** ... [read more](#)

**06.11. | Frankfurt** | CFA LECTURE

Christian Behm, CFA; Costantino Peiser: **Benchmark Reform: Aktueller Entwicklungsstand und konkrete Übergangsproblematiken** ... [read more](#)

**07.11. | Frankfurt** | TRAVELLING CONFERENCE (SOLD OUT)

Larry Cao, CFA: **Using AI and Big Data to Solve Core Investment Problems** ... [read more](#)

**07.11. | München** | CFA LECTURE (SOLD OUT)

Joseph Engelhart, CFA: **Corporate Venture Capital – Evolution & Current State** ... [read more](#)

**11.11. | Frankfurt** | CFA LECTURE

Rick Di Mascio: **Selling Fast and Buying Slow – Heuristic and Trading Performance of Institutional Investors** ... [read more](#)

**13.11. | Frankfurt** | CFA LECTURE (SOLD OUT)

Yoshimasa Satoh, CFA: **Big Data and Artificial Intelligence in Investment Management** ... [read more](#)

**16.11. | Frankfurt + München** | CANDIDATE EVENT

Schweser Mock Exam ... [read more](#)

**19.11. | Frankfurt** | CFA LECTURE

Claudia Schneider; Dr. Philipp F. Hardung: **Neue Entwicklungen im Insiderrecht und der Ad-hoc-Publizität** ... [read more](#)

**22.11. | Rottach-Egern** | PARTNEREVENT

Value Investing Forum ... [read more](#)

**28.11. | Frankfurt** | CFA LECTURE

Petr Surala, CAIA, CFA; Dr. Philipp Völk: **New Securitisation Regulation and its Impact on ABS Market** ... [read more](#)

**02.12. | München** | CFA LECTURE

Fabian Keller: **Unternehmensanleihen: Soll man jetzt noch investieren? Chancen & Risiken am Ende des Konjunktur- und Kreditzyklus** ... [read more](#)

**13.12. | Frankfurt** | CFA EVENT

Charter Award Dinner 2019 ... [read more](#)



Keynote speaker: **Deborah Fuhr**  
Managing Partner & Founder ETFGI

UPCOMING EVENTS



## 30.10. | FFM | FRANKFURTER ETF TAG

At our second annual event partnering with BVI, we will be taking a deep-dive into the impact and evolution of ETFs – looking at mega-trends from sustainability to crypto and what the ETF boom means for asset management. (Mainly in German)

**Speakers:** Deborah Fuhr (ETFGI), Christoph Rau (Alte Leipziger), Ali Masarwah (Morningstar), Steffen Scheuble (Solactive), Marc Haede (MSCI), Dr. Frederik Steinhoff (BaFin), Hannah Helmke (right. based on science), Prof. Dr. Philipp Sandner (Frankfurt School Blockchain Center) and Dominik Moulliet, CFA (Deloitte).

[Further details and the agenda can be found on our website.](#)

UPCOMING EVENTS



## CFA WORKSHOPS

Lecturer: Martin E. Foelsch,  
Director, German Ministry of Finance

### 25.10. | FFM | KAPITALMARKTREGULIERUNG FÜR INVESTMENT PROFESSIONALS

**Core contents:** Supervisory structure in Germany/EU, principles for securities regulation (WpHG, MiFID etc.), prospectus law and liability, principles for investment law and securities settlement. (In German)

[Further details can be found on our website](#)

### 15.11. | FFM | KAPITALMARKTREGULIERUNG: VORGABEN UND RISIKEN BEIM VERTRIEB VON ANLAGEPRODUKTEN

**Core contents:** Organisational provisions of MiFID II and WpHG, legal consequences in the case of violations and liability issues, supervisory issues and civil law aspects of investment advice, documentation requirements and obligation of transparency according to MiFID II and PRIIPS etc. (In German)

[Further details can be found on our website](#)