

SOCIETY UPDATE 03/2021

Dear Members,

Summer is here and so is the growing hope of returning soon to more normality.

In this spirit, our Society Update brings you information on our most recent and upcoming videos, activities, committee work and events.

We always appreciate your input, suggestions and ideas. If you are interested in volunteering, participating in one of our society committees, or wish to share an idea with us, please contact us at info@cfa-germany.de.

Wishing you restful summer holidays and all the best!

Sincerely,
Susan Spinner, CFA
CEO of CFA Society Germany

NEWS

CALL FOR PAPERS

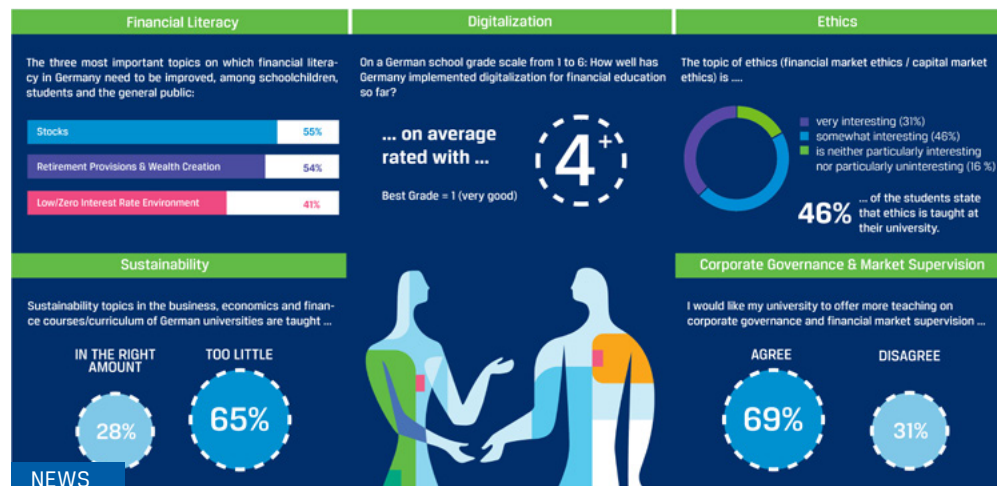
CFA Society Germany is pleased to accept submissions for its first annual CFA Germany Investment Research Award. An expert jury will select papers in the field of investment research, with regard to their scientific contribution and practical relevance.

We welcome submissions of high-quality published papers or papers accepted for publication by scientific journals from investment professionals working in Germany and academic scholars enrolled at German universities and/or business schools.

Amongst other recognition, the CFA Germany Investment Research Award is endowed with 500 EUR.

Submissions for the CFA Germany Investment Research Award can be made **by September 30, 2021**.

Find all details on our [website](#) and in our [Factsheet](#).



WHAT WILL THE FINANCIAL INDUSTRY OF TOMORROW LOOK LIKE?

From 18 May to 22 June 2021, CFA Society Germany conducted a survey among finance and economics students in Germany to see how they view education, digitalization, sustainability and integrity of the financial markets now and for the future.

Financial Literacy: According to the respondents, stocks, retirement provisions & wealth management as well as the low/zero interest Environment are the three most important topics on which financial literacy in Germany need to be improved among schoolchildren, students and the general public.

Digitalization: 98% agree that digitalization can help to improve financial education. However, they rated the imple-

mentation of digitalization for financial education on average with a 4 on a German school grade scale.

Ethics: 77% of the students think that the topic of ethics is very interesting or somewhat interesting, whereas 46% state that ethics is taught at their university.

Sustainability: With 65% saying that sustainability topics are taught too little, German universities and business schools have a lot of work ahead to adapt their courses and/or curriculums to this demand. Same applies for topics such as Corporate Governance and Financial Market Supervision – 69% agree that would like their university to offer more teaching on these topics.

[Read press release \(DE\)](#)

RENEWAL

RENEWAL 2021

If you haven't yet, please renew your membership today and

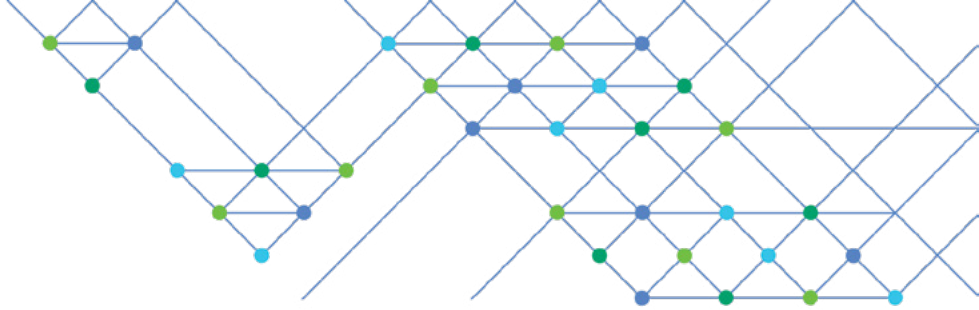
1. Support CFA Society Germany to develop and protect the interests of the profession
2. Network with peers
3. Continue to learn and develop professionally

Deadline to renew is July 14, 2021.

[... renew now!](#)



**RENEW
YOUR SOCIETY
MEMBERSHIP
TODAY.**



COMMITTEES & WORKING GROUPS

NEW WORKING GROUP „RISK ASSESMENT ESG INVESTMENTS

In April 2021, CFA Society Germany has founded the new working group "Risk Assessment ESG Investments" during a constituent meeting. There is no market standard yet, but this will certainly come in the next years. The working group therefore explores possibilities for quantifying risks arising from the context of sustainable corporate management and dealing with social and environmental risks (ESG) for financial instruments. The main focus is on equities and bonds. The aim of the research is to better understand influencing factors and their effect on the performance and idiosyncratic risk of equities or corporate bonds and, if possible, to find ways to quantify over- or undervaluations and to make sustainability measurable as an influencing factor on risk and performance.

Since the founding of the working group, several very constructive meetings have already taken place virtually. The group involves professionals from several institutions in the financial industry.

Our thanks to Andreas Rätzel for the initiative and to all group members for participating and providing their knowledge and input.

NEWS FLASH



PRESS RELEASES

06.05. | CFA Society Germany führt das Certificate in ESG Investing in Deutschland ein ... [read article \(DE\)](#)

04.06. | CFA Institute Studie: Investment Professionals wünschen sich mehr Flexibilität und hybride Arbeitsplätze ... [read article \(DE\)](#)

NEWS COVERAGE (highlights)

03.05. | **e-fundresearch.com:** CFA Society Germany ruft Investment Research Award ins Leben ... [read article \(DE\)](#)

06.05. | **investESG.eu:** Certificate in ESG Investing | CFA Society Germany ... [read article \(DE\)](#)

10.05. | **Fonds Professionell:** Neues Weiterbildungsangebot: Werden Sie zum ESG-Profi ... [read article \(DE\)](#)

08.06. | **e-fundresearch.com:** Umfrage: Klare Mehrheit der Investmentprofis möchte auch nach Pandemie hybrid arbeiten ... [read article \(DE\)](#)

22.06. | **CAPinside:** Quantitive-Easing als Treiber? „Value-Aktien reagieren sensitiv auf das makroökonomische Umfeld“ ... [read article \(DE\)](#)

28.06. | **finanzen.net:** Capital Markets Enter Uncharted Waters: Covid-19 One Year Later - a Global CFA Institute Survey ... [read article](#)



EARN THE CERTIFICATE IN ESG INVESTING.



NEWS

CERTIFICATE IN ESG INVESTING

Learn how to make a difference in your career – and the world.

The Certificate in ESG Investing* gives you the knowledge you need to manage investments with a focus on integrating environmental, social and governance factors. It can help you gain an edge in a fast-moving market.

The Certificate in ESG Investing will help you get a grounding in:

- analysis, valuation and integration of ESG factors;
- constructing and managing ESG integrated portfolios;
- investment mandates, portfolio analytics and client reporting.

[Sign up to learn more.](#)

*A product of CFA Society of the United Kingdom

VOLUNTEERS

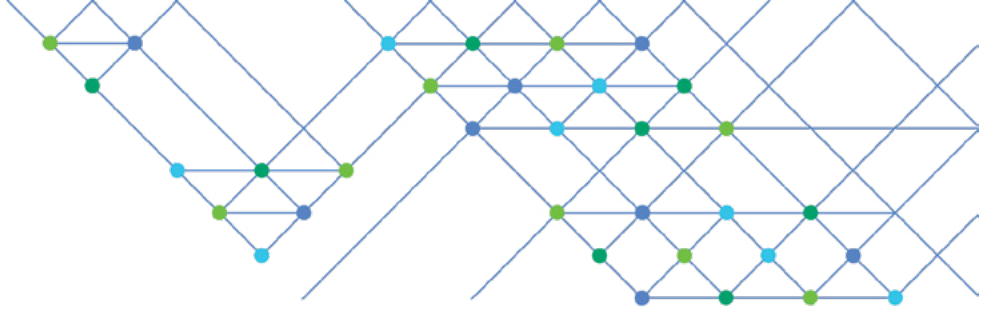
VOLUNTEERS WANTED FOR PRACTICE ANALYSIS RESEARCH

CFA Institute is undertaking its annual Practice Analysis research to determine what developments should be made to the Candidate Body of Knowledge for the CFA Program. This year, specific focus is being given to the topic areas of Financial Statement Analysis, Quantitative Methods, and ESG.

CFA Institute are seeking practitioners working in analyst or portfolio manager roles who are willing to provide feedback on the activities and skills needed and how these are evolving. This will help inform the future development of the CFA Program.

If you are interested in contributing to this research, please complete the following registration form to indicate your professional experience and register for one of the 90-minute virtual roundtable sessions.

[Register here for the Practice Analysis Panel](#)



PAST EVENTS

ECONOMIC LITERACY IN GERMANY

CFA Society Germany strongly believes in the importance of economic education. Therefore, we are proud to be an official founding member of the national initiative "Bündnis Ökonomische Bildung" which promotes the strengthening of economic education in schools in Germany.

In an online webinar, the two co-chairs, Verena von Hugo and Sven Schumann, gave an overview of the status quo of economic education in the German school system. They reported on their advances in the field of educational policy and talked about how the turnaround from luck of the draw to opportunity-oriented economic education for all school children in Germany can succeed.

VIDEOS



SUMMER IS A GOOD TIME FOR ... HAVING A LOOK AT OUR MEDIA PORTAL

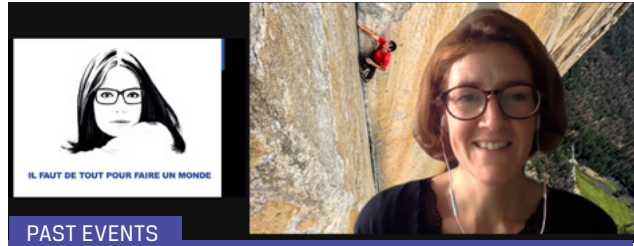
Three clicks to get to the videos on our website

1. Visit our website www.cfa-germany.de
2. Click on "Media"
3. Select the video you'd like to watch

... or click here

NEW VIDEOS: FULL LECTURES

- Practical Use of DCF and Economic Rent for insightful Investment Analysis | Pascal Constantini
... watch here (EN) (1:04:01)
- Mehrwert von Data Analytics in der Marktmissbrauchsüberwachung (Trade Surveillance) | Christian Behm, CFA, Philipp Faulstich & Joel Ennen
... watch here (DE) (1:34:53)



PERSONALITY IN THE BRAIN

In this interactive webinar, neuroscientist and bestselling author Dr. Karolien Notebaert revealed insights about why we do what we do. A vast amount of our daily behaviour and decision making is influenced by the unique personality traits that are anchored in our brain. Through theory and practice, the participants learned how the brain makes decisions and how this process is dominantly influenced by our core personality.

PAST EVENTS

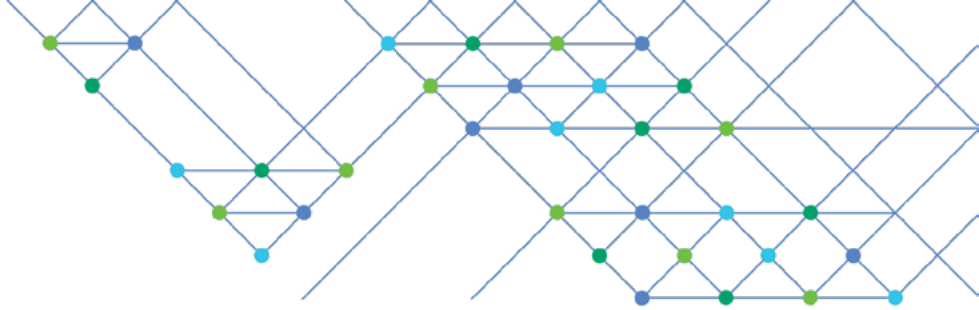
TECH SKILLS FOR BUSINESS AND FINANCE PROFESSIONALS

In April and May, we offered two hands-on courses in cooperation with Cognitir. The Workshop "Introduction to Python for Finance and Business" taught the core foundation of the Python programming language and how to use it for specific projects. The second workshop was an introduction to Data Science for Finance and taught classic data science methods, which are used as the foundation for many financial technologies. Throughout the workshops, the participants were presented with coding and data science challenges to test their understanding of the material.



RECOMMENDED: TAKE 15 PODCAST

The Take 15 Podcast presented by CFA Institute and hosted by Lauren Foster is series of short interviews with noted economists, best-selling authors, leading researchers, and successful practitioners on topics ranging from geopolitics and cryptocurrencies to irrationality and outlooks. Check out the podcast defined by illuminating, short conversations and be sure that it will be a great way to enjoy the summer! Listen (& watch) now!



NEWS FLASH

WirtschaftsWoche

Series "Verkehrte (Finanz)Welt"

11.05. | Henning Gebhardt, CFA:
Sell in May and go away... aber was dann?
... [read article](#)

25.05. | Norman Dreger, CFA:
Das „G“ in „ESG“ – Vorteile einer robusten
Governance ... [read article](#)

08.06. | Kristian Buric, CFA:
„Buyer Beware“ – 6 Tipps zur Achtsamkeit beim
Investieren ... [read article](#)

22.06. | Edith Niestroj, CFA:
Sind ESG-Fonds etwa nicht mehr nachhaltig?
... [read article](#)

06.07. | Felix Engelhardt, CFA:
Private Equity: Gute Renditechancen, jetzt auch für
Privatanleger ... [read article](#)



UPCOMING EVENTS



07.09. | PARTNEREVENT Generations Conference 2021

The annual Generations Conference hosted by CFA Society Switzerland is an independent, personable forum of education dedicated to the real issues and unique challenges facing Family Businesses, Family Offices and Family Foundations as well as Asset Owners. Generations Conference 2021 offers a one-day programme to a select number of principals and professionals working for Family Offices to connect with like-minded thought leaders and peers in the industry and discuss challenges, leading practices and trends in Family Office private investing and much more.

Further details can be found on our [website](#).

MORE EVENTS ARE BEING PLANNED FOR THE UPCOMING MONTHS. YOU WILL SOON FIND THEM ON OUR [WEBSITE!](#)

JOB PORTAL

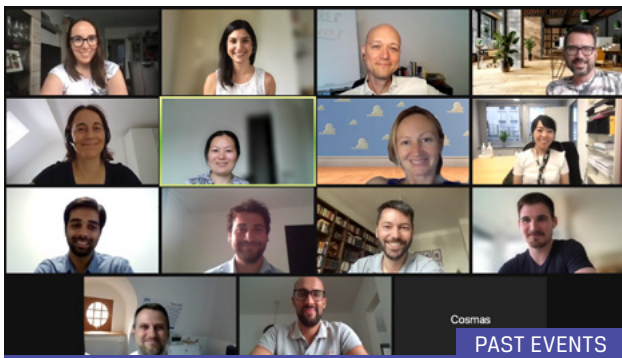
LOOKING FOR THE BEST EMPLOYEES?

Use our exclusive job board service, [CFA Job-Portal!](#) Post and promote your job advertisement among CFA® charterholders in Germany and thus the most qualified employees in the financial industry.

A job posting on CFA Job-Portal reaches an exclusive platform of over 2,800 CFA Society Germany members (94% CFA charterholders, 5% candidate members) and highly qualified applicants. CFA Job-Portal boasts more than 2.000 visits a month.

Want to know more on how to post your job ad?

All details can be found on our [website](#).



PAST EVENTS

VIRTUAL QUIZ NIGHT

You asked for it, so we organized a quiz night once again! This time, we had prepared a summer edition that was not only fun, but also taught some new and interesting facts from around the globe. Congrats to the winning team "Deltas"!

PAST EVENTS

STORY-FINDING WORKSHOP

In an interactive Story-Finding Workshop, finance and tech journalist Rhea Wessel took our participants once again through the first steps needed to "Write like a thought leader: Finding your niche and framing your story". At the end of the evening, everyone left with a head full of ideas for stories and blogs to publish themselves.

